

EAGLE MOUNTAIN  
CITY

2006  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of EAGLE MOUNTAIN City for the fiscal year ending

~~JUNE 30~~ 2006 as approved and adopted by resolution or ordinance dated JUNE 21, 2005. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 21, 2005 for all budgetary funds.

Signed:

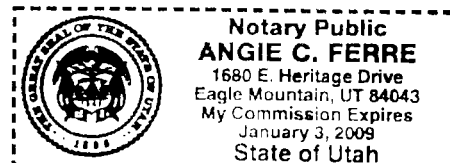
(Budget Officer)

Subscribed and sworn to this 19 day

of JULY, 2005.

VINCENT M LIDDARD  
MAYOR PRO TEM

*Angie C. Ferre*  
(Notary Public)



Account Number	Source of Revenue	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**EAGLE MOUNTAIN CITY****Governmental Unit****2005****Fiscal Year****GENERAL FUND REVENUES**

<b>Account Number</b>	<b>Source of Revenue</b>	<b>Prior Year Actual Revenue 2004</b>	<b>Current Year Estimate</b>	<b>Ensuing Year Approved Budget Appropriation</b>
3400	<b>CHARGES FOR SERVICES</b>			
3410	General Government	\$ 166,251.00	\$ 136,471.00	\$ 175,100.00
3411	Court Costs, Fees & Charges (Clerk)			
3412	Recording of Legal Documents (Recorder)	\$ 11,226.00	\$ 48,283.00	\$ 20,000.00
3413	Zoning & Subdivision Fees	\$ 430,326.00	\$ 324,261.00	\$ 655,000.00
3415	Sale of Maps & Publications	\$ 1,546.00	\$ 156.00	\$ 500.00
3416	Auditor's Fees			
3417	Surveyor's Fees			
3418	Treasurer's Fees			
3420	Public Safety	\$ 80,629.00	\$ 83,649.00	\$ 75,000.00
3421	Special Police Services			
3422	Special Protective Services			
3423	Corrective Fees (Jail)			
3430	Streets & Public Improvements	\$ 221,800.00	\$ 220,899.00	
3431	Street, Sidewalk & Curb Repairs			
3432	Parking Meter Revenue			
3433	Street Lighting Charges			
3440	Sanitation			
3441	Sewer Charges			
3442	Street Sanitation Charges			\$ 366,930.00
3443	Refuse Collection Charges			
3444	Sale of Waste & Sludge			
3445	Weed Removal & Cleaning Charges			
3450	Health			
3470	Parks and Public Property	\$ 147,567.00	\$ 27,479.00	
3480	Cemeteries			
3490	Miscellaneous Services:			
3500	<b>FINES AND FORFEITURES</b>			
3510	Fines	\$ 1,859.00	\$ 2,085.00	\$ 2,000.00
3520	Forfeitures			
3600	<b>MISCELLANEOUS REVENUE</b>			
3610	Interest Earnings	\$ 28,054.00	\$ 19,025.00	\$ 20,000.00
3620	Rents & Concessions	\$ 100.00		
3640	Sale of Fixed Assets - Compensation for Loss			
3650	Sale of Materials & Supplies			
3670	Sale of Bonds		\$ 1,226,000.00	
3680	Other Financing - Capital Lease Obligations			

[illegible]

**EAGLE MOUNTAIN CITY**  
**Governmental Unit**

2005  
Fiscal Year

**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4100	<b>GENERAL GOVERNMENT</b>			
4110	Legislative			
4111	Commission or Council	\$ 50,896.00	\$ 52,268.00	\$ 52,201.00
4112	Legislative Committees & Special Bodies			
4113	Ordinances & Proceedings			
4120	Judicial			
4121	City & Precinct Courts			
4122	Juvenile Court			
4123	Distirt & Circuit Courts			
4124	Law Library			
4130	Executive & Central Staff Agencies			
4131	Executive	\$ 141,807.00	\$ 182,185.00	\$ 317,960.00
4132	Boards & Commisions			
4133	Central Purchasing			
4134	Personnel			
4135	Budgeting			
4136	Data Processing	\$ 70,789.00	\$ 47,052.00	\$ 45,000.00
4137	Microfilming			
4140	Administrative Agencies			
4141	Auditor	\$ 107,419.00	\$ 37,709.00	\$ 35,000.00
4142	Clerk			
4143	Treasurer	\$ 180,360.00	\$ 196,122.00	\$ 218,802.00
4144	Recorder	\$ 108,750.00	\$ 113,406.00	\$ 150,798.00
4145	Attorney	\$ 109,155.00	\$ 124,349.00	\$ 197,000.00
4146	Surveyor			
4147	Assessor			
4150	Non-Departmental	\$ 875,264.00	\$ 699,977.00	\$ 1,030,127.00
4160	General Governmental Buildngs	\$ 13,945.00	\$ 32,025.00	\$ 54,500.00
4170	Elections	\$ 5,697.00		\$ 7,500.00
4180	Planning & Zoning	\$ 195,893.00	\$ 174,512.00	\$ 188,808.00
4190	Education & Community Promotion			
4200	<b>PUBLIC SAFETY</b>			
4210	Police Department	\$ 366,683.00	\$ 463,385.00	\$ 756,613.00
4220	Fire Department	\$ 280,957.00	\$ 230,018.00	\$ 326,950.00
4230	Corrections (Jail)			
4240	Protective Inspection	\$ 201,968.00	\$ 197,781.00	\$ 270,826.00
4250	Other Protective	\$ 74,886.00	\$ 28,158.00	\$ 43,700.00
4252	Agricultural Inspection			
4253	Animal Control & Regulation	\$ 9,933.00	\$ 11,201.00	\$ 10,000.00
4254	Flood Control			
4255	Emergency Services (Civil Defense)			

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**EAGLE MOUNTAIN CITY****Governmental Unit**

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2005**Fiscal Year**

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**GENERAL FUND EXPENDITURES**

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
4300	<b>PUBLIC HEALTH</b>			
4310	Health Services			
4360	Infirmaries			
4400	<b>HIGHWAYS &amp; PUBLIC IMPROVEMENTS</b>			
4410	Highways	\$ 906,897.00	\$ 857,461.00	\$ 50,000.00
4415	Class "B" Road Program	\$ 75,038.00	\$ 68,490.00	\$ 367,952.00
4420	Sanitation			\$ 350,730.00
4430	Sewage Collection & Disposal			
4440	Shop & Garage	\$ 98,595.00	\$ 135,784.00	\$ 437,000.00
4500	<b>PARKS, RECREA. &amp; PUBLIC PROPERTY</b>			
4510	Park & Park Areas	\$ 162,589.00	\$ 248,443.00	\$ 302,472.00
4540	Park Lighting			
4560	Recreation & Culture	\$ 55,949.00	\$ 73,730.00	\$ 100,000.00
4580	Libraries	\$ 51,480.00	\$ 50,768.00	\$ 70,829.00
4590	Cemeteries			
4600	<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>			
4610	Community Planning			
4620	Community Development			
4630	Urban Redevelopment & Housing			
4650	Economic Development & Assistance	\$ 3,149.00	\$ 2,037.00	\$ 7,500.00
4660	Economic Opportunity			
4700	<b>DEBT SERVICE</b>			
4710	Principal and Interest	\$ 29,335.00	\$ 29,335.00	\$ 185,335.00
4800	<b>TRANSFERS AND OTHER USES</b>			
4810	Transfer to: SID 2000-1			\$ 300,000.00
4820	Transfer to:			
	Transfer to:			
	Transfer to:			
	Transfer to:			

## 2005

## GENERAL FUND EXPENDITURES

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**EAGLE MOUNTAIN CITY**  
**Governmental Unit**

2005

Fiscal Year

**SPECIAL REVENUE FUND:** Special Improvement District 97-1

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Special Assessments	\$ 197,183.00	\$ 183,186.00	\$ 215,364.00
	Impact Fees	\$ 1,774.00		
	Miscellaneous	\$ 4,498.00	\$ 1,521.00	\$ 10,000.00
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance	\$ 17,281.00		
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$ 220,736.00	\$ 184,707.00	\$ 225,364.00
	<b>EXPENDITURES:</b>			
	Bond Costs/ Interest	\$ 58,736.00	\$ 9,758.00	\$ 33,364.00
	Principal	\$ 162,000.00	\$ 140,000.00	\$ 192,000.00
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted Increase in fund balance		\$ 34,949.00	
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 220,736.00	\$ 184,707.00	\$ 225,364.00

**SPECIAL REVENUE FUND:** Special Improvement District 98-3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Special Assessments	\$ 597,140.00	\$ 592,920.00	\$ 601,685.00
	Impact Fees	\$ 34,550.00		
	Miscellaneous	\$ 9,030.00	\$ 3,445.00	\$ 20,000.00
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance		\$ 20,918.00	
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$ 640,720.00	\$ 617,283.00	\$ 621,685.00
	<b>EXPENDITURES:</b> Bond Costs/Interest	\$ 176,710.00	\$ 153,283.00	\$ 155,685.00
	Principal	\$ 419,000.00	\$ 464,000.00	\$ 466,000.00
	Capital Outlay			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted Increase in fund balance	\$ 45,010.00		
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 670,720.00	\$ 617,283.00	\$ 621,685.00



**EAGLE MOUNTAIN CITY**  
**Governmental Unit**

2005

Fiscal Year

**SPECIAL REVENUE FUND:** Special Improvement District 98-1

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Special Assessments	\$ 1,777,679.00	\$ 1,579,431.00	\$ 1,572,188.00
	Impact Fees	\$ 154,367.00	\$ 26,561.00	
	Miscellaneous	\$ 25,478.00	\$ 20,508.00	\$ 20,000.00
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance		\$ 3,457,677.00	
			\$ 6,195,000.00	
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$ 1,957,524.00	\$ 11,279,177.00	\$ 1,592,188.00
	<b>EXPENDITURES:</b>			
	Bond Costs/ Interest	\$ 706,956.00	\$ 824,177.00	\$ 597,188.00
	Principal	\$ 850,000.00	\$ 10,455,000.00	\$ 995,000.00
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted Increase in fund balance	\$ 400,568.00		
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 1,957,524.00	\$ 11,279,177.00	\$ 1,592,188.00

**SPECIAL REVENUE FUND:** Special Improvement District 2000-1

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Special Assessments	\$ 539,458.00	\$ 1,485,173.00	\$ 1,310,237.00
	Impact Fees	\$ 94,037.00	\$ 45,015.00	
	Miscellaneous	\$ 20,246.00	\$ 7,551.00	\$ 20,000.00
	<b>OTHER SOURCES:</b>			
	Transfer from: General Fund			\$ 300,000.00
	Usage of beginning fund balance	\$ 1,093,859.00		\$ 250,000.00
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	\$ 1,747,600.00	\$ 1,537,739.00	\$ 1,880,237.00
	<b>EXPENDITURES: Principal</b>		\$ 350,000.00	\$ 375,000.00
	Bond Costs/Interest	\$ 1,033,132.00	\$ 1,018,600.00	\$ 955,237.00
	Capital Outlay	\$ 714,468.00	\$ 117,933.00	\$ 250,000.00
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted Increase in fund balance		\$ 51,206.00	
	Restructuring Costs			\$ 300,000.00
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	\$ 1,747,600.00	\$ 1,537,739.00	\$ 1,880,237.00

**EAGLE MOUNTAIN CITY****Governmental Unit**

2005

**Fiscal Year****ENTERPRISE OR INTERNAL FUND:** Water & Sewer Fund

Account Number	Description	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	\$ 1,831,423.00	\$ 2,111,480.00	\$ 2,301,000.00
	Interest Earned	\$ 17,597.00	\$ 7,851.00	\$ 30,000.00
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	\$ 1,849,020.00	\$ 2,119,331.00	\$ 2,331,000.00
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	\$ 358,918.00	\$ 381,659.00	\$ 428,035.00
	Contractual Services	\$ 723,764.00	\$ 489,465.00	\$ 394,400.00
	Material and Supplies	\$ 95,762.00	\$ 191,173.00	\$ 242,500.00
	Depreciation	\$ 879,111.00	\$ 875,000.00	\$ 875,000.00
	Other	\$ 3,651.00		
	<b>TOTAL OPERATING EXPENSE</b>	\$ 2,061,206.00	\$ 1,917,297.00	\$ 1,939,935.00
	<b>OPERATING INCOME (LOSS)</b>	\$ (212,186.00)	\$ 202,034.00	\$ 391,065.00
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Connection Fees	\$ 222,798.00	\$ 132,707.00	\$ 195,000.00
	Interest Expense	\$ (484,694.00)	\$ (476,070.00)	\$ (476,970.00)
	Impact Fees	\$ 1,169,430.00	\$ 479,865.00	\$ 800,000.00
	Capital Contributions from Outside Sources	\$ 206,050.00	\$ 423,146.00	\$ 200,000.00
	Operating tranfers from:			
	Operating transfers to: General Fund	\$ (178,000.00)	\$ (301,000.00)	\$ (608,000.00)
	Electric Fund			\$ (120,000.00)
	<b>NET INCOME (LOSS)</b>	\$ 723,398.00	\$ 460,682.00	\$ 381,095.00
	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	\$ 723,398.00	\$ 460,682.00	\$ 381,095.00
	Plus: Depreciation	\$ 879,111.00	\$ 875,000.00	\$ 875,000.00
	Less: Major Improvements & Capital Outlay	\$ (707,388.00)	\$ (1,010,000.00)	\$ (230,000.00)
	Bond Principal Payments	\$ (195,001.00)	\$ (200,000.00)	\$ (200,000.00)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	\$ 700,120.00	\$ 125,682.00	\$ 826,095.00
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

**EAGLE MOUNTAIN CITY****Governmental Unit****2005****Fiscal Year****ENTERPRISE OR INTERNAL FUND:** Gas and Electric Fund

<b>Account Number</b>	<b>Description</b>	<b>Prior Year Actual Revenue 2004</b>	<b>Current Year Estimate</b>	<b>Ensuing Year Approved Budget Appropriation</b>
	<b>OPERATING REVENUE:</b>			
	Charges for Services	\$ 4,050,053.00	\$ 4,630,251.00	\$ 5,522,000.00
	Interest Earned	\$ 40,856.00	\$ 17,298.00	\$ 40,000.00
	Other: Reimbursements/Extension Fees	\$ 9,278.00	\$ 5,070.00	
	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 4,100,187.00</b>	<b>\$ 4,652,619.00</b>	<b>\$ 5,562,000.00</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	\$ 314,255.00	\$ 376,179.00	\$ 466,775.00
	Contractual Services	\$ 2,520,751.00	\$ 2,770,507.00	\$ 3,670,000.00
	Material and Supplies	\$ 118,531.00	\$ 516,487.00	\$ 495,500.00
	Depreciation	\$ 1,029,545.00	\$ 1,100,000.00	\$ 1,500,000.00
	Other	\$ 3,508.00		
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 3,986,590.00</b>	<b>\$ 4,763,173.00</b>	<b>\$ 6,132,275.00</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 113,597.00</b>	<b>\$ (110,554.00)</b>	<b>\$ (570,275.00)</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	\$ 311,272.00	\$ 362,923.00	\$ 700,000.00
	Interest Expense	\$ (1,107,768.00)	\$ (732,300.00)	\$ (700,000.00)
	Impact Fees	\$ 181,720.00	\$ 128,970.00	\$ 180,000.00
	Capital Contributions from Outside Sources	\$ 211,230.00		
	Operating Transfers from: Water/Sewer Fund			\$ 120,000.00
	Operating transfers to: General Fund	\$ (181,000.00)	\$ (428,000.00)	\$ (662,000.00)
	<b>NET INCOME (LOSS)</b>	<b>\$ (470,949.00)</b>	<b>\$ (778,961.00)</b>	<b>\$ (932,275.00)</b>
	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	\$ (470,949.00)	\$ (778,961.00)	\$ (932,275.00)
	Plus: Depreciation	\$ 1,029,545.00	\$ 1,100,000.00	\$ 1,500,000.00
	Less: Major Improvements & Capital Outlay	\$ (881,345.00)	\$ (2,895,000.00)	\$ (200,000.00)
	Bond Principal Payments	\$ (800,000.00)	\$ (200,000.00)	\$ (180,000.00)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$ (1,122,749.00)</b>	<b>\$ (2,773,961.00)</b>	<b>\$ 187,725.00</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year	\$ 8,237,258.00	\$ 7,114,509.00	
	Invest. & Other Curr. Assets to be Converted	\$ 1,122,749.00	\$ 2,773,961.00	
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>	<b>\$ 1,122,749.00</b>	<b>\$ 2,773,961.00</b>	

**EAGLE MOUNTAIN CITY**

**Governmental Unit**

2005

**Fiscal Year**

**ENTERPRISE OR INTERNAL FUND:**

Telecomm Fund

Account Number	Description	Prior Year Actual Revenue 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	\$ 1,356,978.00	\$ 1,403,412.00	\$ 1,762,000.00
	Interest Earned	\$ 2,891.00	\$ 1,642.00	
	Other:	\$ 80,322.00	\$ 11,403.00	
	<b>TOTAL OPERATING REVENUE</b>	<b>\$ 1,440,191.00</b>	<b>\$ 1,416,457.00</b>	<b>\$ 1,762,000.00</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	\$ 344,412.00	\$ 369,758.00	\$ 497,266.00
	Contractual Services	\$ 407,698.00	\$ 387,403.00	\$ 378,600.00
	Material and Supplies	\$ 93,634.00	\$ 176,862.00	\$ 278,800.00
	Depreciation	\$ 350,345.00	\$ 350,000.00	\$ 350,000.00
	Other	\$ 3,088.00		
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,199,177.00</b>	<b>\$ 1,284,023.00</b>	<b>\$ 1,504,666.00</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>\$ 241,014.00</b>	<b>\$ 132,434.00</b>	<b>\$ 257,334.00</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	\$ 94,611.00	\$ 84,314.00	\$ 128,000.00
	Interest Expense	\$ (353,956.00)	\$ (345,313.00)	\$ (331,494.00)
	Capital Contributions from Outside Sources	\$ 102,556.00		
	Operating transfers from:			
	Operating transfers to: General Fund	\$ (60,000.00)		
	<b>NET INCOME (LOSS)</b>	<b>\$ 24,225.00</b>	<b>\$ (128,565.00)</b>	<b>\$ 53,840.00</b>
	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)	\$ 24,225.00	\$ (128,565.00)	\$ 53,840.00
	Plus: Depreciation	\$ 350,345.00	\$ 350,000.00	\$ 350,000.00
	Less: Major Improvements & Capital Outlay	\$ (195,005.00)	\$ (43,500.00)	\$ (78,600.00)
	Bond Principal Payments	\$ (125,000.00)	\$ (150,000.00)	\$ (185,000.00)
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>\$ 54,565.00</b>	<b>\$ 27,935.00</b>	<b>\$ 140,240.00</b>
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			